

Disclaimer

Pursuant to the City Charter, the City Council comprises the legislative body of the City, exclusively empowered to enact all ordinances and resolutions. In this capacity, the City Council is responsible for enacting an annual budget and appropriations ordinance. Reserved to the City Council is the legislative authority to increase, decrease, or even eliminate any item proposed by the Mayor.

The annual budget is intended for use by the City Council and the citizens of the City and is not intended to, and is not reasonably expected to reach investors and the trading markets.

The City does file its official statements for bond offerings, audited financial statements, comprehensive annual financial reports, annual financial information, material event notices, and voluntary disclosures with the nationally recognized municipal securities information repositories ("NRMSIRS") that are recognized by the Securities and Exchange Commission. The annual budget will not be filed with the NRMSIRS and should not be relied upon by an investor in determining whether to buy, hold, or sell a security that is secured directly or indirectly by City revenues.